

Substitute Bill No. 5049

February Session, 2008

*____HB05049APP___040108_____

AN ACT ESTABLISHING A CONNECTICUT HIGHER EDUCATION PERPETUAL TRUST FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2008) There is established an
- 2 account to be known as the "Higher Education Perpetual Trust Fund
- account" which shall be a separate, nonlapsing account within the
- 4 General Fund. The account shall contain any moneys required by law
- 5 to be deposited in the account, and may also receive moneys from
- 6 public and private sources or from the federal government. Moneys in
- 7 the account shall be expended by the Board of Governors of Higher
- 8 Education for the purposes of the Connecticut aid to public college
- 9 students grant program established by section 10a-164a of the general
- 10 statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2008	New section
HED	Joint Favorable Subst. C/R	FIN
FIN	Joint Favorable Subst. C/R	APP
APP	Joint Favorable	